

# For More Information

## Surveys and Reports:

Merritt, Hawkins & Associates' 2004 Survey of Physicians 50 to 65 Years Old reveals future practice plans and the current level of career satisfaction among experienced physicians. See [www.merrithawkins.com/pdf/2004\\_physician50\\_survey.pdf](http://www.merrithawkins.com/pdf/2004_physician50_survey.pdf).

The 2005 Retirement Confidence Survey, conducted by the Employee Benefit Research Institute and Mathew Greenwald & Associates, gauges the views and attitudes of working-age and retired Americans regarding retirement, their preparations for retirement, their confidence with regard to various aspects of retirement and related issues. See [www.ebri.org/ibpdfs/0405ib.pdf](http://www.ebri.org/ibpdfs/0405ib.pdf).

Hewitt Associates' Hot Topics in Retirement 2005, surveys nearly 200 large companies on what changes they plan to make in the coming year to their employee retirement programs. See [http://was4.hewitt.com/hewitt/resource/spkrsconf/subspkrsconf/teleconferences/tapes/02-09-05\\_retirement\\_survey\\_2005.pdf](http://was4.hewitt.com/hewitt/resource/spkrsconf/subspkrsconf/teleconferences/tapes/02-09-05_retirement_survey_2005.pdf).

The Investment Company Institute's The Individual Retirement Account at Age 30: A Retrospective provides a summary of the growth and development of the \$3 trillion IRA market. See [www.ici.org/pdf/per11-01.pdf](http://www.ici.org/pdf/per11-01.pdf).

## Books:

Safe Harbors: The Asset Protection Guide for Small Business Owners, by Nicholas Misenti, J.D. CCH, 2003, \$19.95.

The American Medical Association's Senior Physician Group features the following books on its Website ([www.ama-assn.org/ama/pub/category/11957.html](http://www.ama-assn.org/ama/pub/category/11957.html)) that may be of interest to physicians nearing retirement:

■ **Buying, Selling, and Owning the Medical Practice.** This guide details the steps to a successful transition in a changing workplace. The review examines several ownership structures and dis-

cusses the various characteristics of medical practice operations. Price: \$45 for AMA members; \$55 for nonmembers.

■ **Closing Your Practice.** This guide offers advice on everything from timing and legal obligations to closing the financial books. It includes sample letters, forms and checklists. AMA Member Price: \$20.00; \$35.00 for nonmembers.

■ **Twelve Steps to a Carefree Retirement: How to Avoid Pre-Retirement Anxiety Syndrome.** This book includes sections on setting retirement savings goals, controlling taxes, managing budgets and debt, designing an insurance plan, and more. Price: \$35 for AMA members; \$45 for nonmembers.

The Health Care Group, a consulting firm in Plymouth Meeting, Pa., publishes a number of books and surveys on practice management subjects. To order or see a list of other publications offered, go to [www.healthcaregroup.com](http://www.healthcaregroup.com) and click on “Products.” The following are several titles that relate to practice retirement planning:

■ **Medical Practice Buy-Ins and Pay-Outs.** This book reviews the entire process associated with the entry of new physicians into your practice and the departure of existing co-owners from it. Price: \$105.

■ **Selling Your Medical Practice.** This volume offers comprehensive practice sales data and advice. Price: \$115.

■ **Retirement Planning for the Physician.** This guide provides the information needed to develop a retirement strategy tailored to your needs and situation. Covers qualified retirement plans, partial retirement, selling a practice, buy-sell agreements and much more. Price: \$96.

## Websites:

Business Owner’s Toolkit ([www.toolkit.cch.com](http://www.toolkit.cch.com)) offers business, legal and tax information for small businesses.

The Choose to Save public education program promotes the idea that saving today is vital to a secure financial future. Choose to Save provides Internet tools ([www.choosetosave.org](http://www.choosetosave.org)) to help consumers plan all aspects of their financial security, and includes the program’s Ballpark Estimate Retirement Planning Worksheet, which helps consumers estimate how much they need to save for

retirement. The Website also features an array of financial calculators ([www.choosetosave.org/tools/fincalcs.htm](http://www.choosetosave.org/tools/fincalcs.htm)) to help you make all types of financial decisions.

FundAdvice.com ([www.fundadvice.com](http://www.fundadvice.com)), sponsored by Merriam Capital Management, a fee-based investment advisory firm, offers a large number of articles on retirement planning and investing, model portfolios, investment calculators and other tools.

Ed Slott's IRA Advisor Website ([www.ira-help.com](http://www.ira-help.com)) contains news, sample newsletters, a forum where questions can be asked, life expectancy tables, links and more.

The Internal Revenue Service's Website features a section on retirement plans ([www.irs.gov/retirement/index.html](http://www.irs.gov/retirement/index.html)). From this page you can link to sections on small-business retirement plans and all types of IRAs. A publication entitled Choosing a Retirement Solution for Your Small Business is accessible by logging onto [www.irs.gov/pub/irs-pdf/p3998.pdf](http://www.irs.gov/pub/irs-pdf/p3998.pdf); this brochure offers a useful table comparing the various features of all types of retirement plans. Another useful publication is IRS Publication 560, Retirement Plans for Small Business ([www.irs.gov/pub/irs-pdf/p560.pdf](http://www.irs.gov/pub/irs-pdf/p560.pdf)).